

St. Scholastica's Four Year Pledge in Action

Promises don't come around very often, but this is our promise to you, and we intend to follow through on it. In and out in four years- guaranteed- or we pay for the rest.

Did you know that the average time to graduation for bachelor degree seeking students nationwide has risen to 5½ years?

Maybe even more importantly, less than half of all students who start college ever complete a bachelors degree.

Time is Money: How much does this extra time in college cost students and families?

- ▶ The average baccalaureate-prepared college graduate earns \$36,280* in his/her first job out of college.
- ▶ Each year spent in college beyond the fourth year equals a net potential income loss of:
 - \$36,280 if it takes 5 years;
 - \$72,560 if it takes 6 years (not including annual pay increase);
 - This does not include continued tuition, room & board, and living expenses incurred while enrolled
- ▶ Each year spent in college beyond the fourth year is time lost from progression to graduate and professional schools.
- ▶ For those who qualify, **state grant funding is only good for four years**. Should college take longer than that, there will be no further state grant funding, meaning students still finishing a degree that fifth year will bear a larger portion of the brunt of the bill.

The following chart, taken from www.collegeresults.org, an on-line source for national college graduation rates, compares the four year graduation rate at St. Scholastica and other regional state colleges.

Main	State	Sector	Size	Grad Rate
College Of Saint Scholastica	MN	Private	2,402	51.1%
University Of Minnesota-Morris	MN	Public	1,581	38.4%
University Of Minnesota-Twin Cities	MN	Public	28,910	31.9%
University Of Minnesota-Duluth	MN	Public	8,805	20.8%
University Of Minnesota-Crookston	MN	Public	1,355	18.9%
Minnesota State University-Moorhead	MN	Public	6,546	18.1%
Minnesota State University-Mankato	MN	Public	11,785	18%
Southwest Minnesota State University	MN	Public	3,491	17.8%
Bemidji State University	MN	Public	3,121	16.5%
Saint Cloud State University	MN	Public	12,523	16.2%
University of Wisconsin-Superior	MN	Public	2,283	9.4%
Winona State University	MN	Public	7,012	4.2%

*National Association of Colleges and Employers (NACE) salary survey data, 2005